



FOR IMMEDIATE RELEASE

AXXAM expands its natural products service business

Thursday 22nd March 2018, Milan - Axxam SpA (“AXXAM”) announces today the acquisition of all shares of IMAX Discovery GmbH (“IMAX Discovery”) held by IMD Natural Solutions GmbH (“INS”) to make IMAX Discovery a subsidiary of AXXAM. In the course of this transaction, IMAX Discovery acquired the natural products libraries of INS.

With this acquisition and through IMAX Discovery, AXXAM has expanded its discovery services portfolio to the food & beverage industry and emphasizes its commitment to building its service business with unique offerings in natural product innovation as well as flavor solutions. As a consequence, AXXAM will also transfer its service business within the fragrance field into IMAX Discovery.

IMAX Discovery, based in Dortmund, is a leading company providing innovative flavors and taste imparting or modulating ingredients to the food & beverage industry. The business is founded on world class taste know-how, assays & screening technologies. The acquisition of the natural products libraries of INS gives IMAX Discovery world leading natural product collections as well as state of the art sample isolation & purification capabilities. This enables IMAX Discovery to effectively focus on consumer demands for all natural and clean label product solutions.

In addition, the IMAX Discovery natural products service business will leverage the experience of AXXAM in other fields of applications beyond flavor and fragrance, including pharmaceuticals & agrochemicals, thus strengthening further the world leading position of AXXAM in the discovery of innovative molecules for the life science industry.

About AXXAM

AXXAM is an innovative Partner Research Organization (iPRO). We are a leading provider of integrated discovery services across Life Sciences industries including: pharmaceuticals, crop protection, animal health, cosmetics, flavor and fragrance, food and beverage. We have consolidated expertise across a broad range of discovery disciplines and innovative technologies including: assay development, high-throughput screening of both the AXXAM high quality compound collections (synthetic and natural) or those provided by our clients, compound management, hit identification and hit validation. Our performance-driven approach has been recognized by our clients as key to the success for their discovery programs. AXXAM is also engaged in alliance-based research towards innovative small molecule therapies for diseases with a high unmet medical need. AXXAM's business terms are flexible, ranging from fee-for-service to risk-sharing deal structures. For more information, please visit www.axxam.com.

About IMAX Discovery

IMAX Discovery is a research driven company, creating innovation through the generation and development of novel and natural flavor compounds for the food & beverage industry. IMAX Discovery has established and validated a variety of proprietary technology platforms based on cellular assays utilizing human taste and other sensory receptors as well as natural product collections and dedicated profiling strategies in order to facilitate the identification of new molecules acting as modulators of the basic taste modalities, temperature perception, spiciness and fat perception. Besides carrying out projects for clients, IMAX Discovery also generates a pipeline of proprietary novel taste modulators suited to improve the characteristics of existing taste formulations. Those molecules are positioned to be licensed to partner in the food/flavor industry for final development towards commercial applications. For more information, please visit www.imaxdiscovery.com.